

Financial indicators

STRUCTURE OF FINANCIAL FUNDS

	31.12.1999	31.12.2000	31.12.2001	31.12.2002	31.12.2003	31.12.2004	31.12.2005	31.12.2006	31.12.2007
Total Assets	1.210.099	3.428.396	5.633.586	6.953.462	9.855.447	12.052.760	13.259.241	20.058.103	32.846.868
Loans Outstanding (gross) - portfolio	705.932	2.206.530	3.760.535	5.503.667	7.756.402	10.029.087	9.865.295	16.811.698	28.401.190
Total Value of Equity	1.210.099	3.428.396	3.155.349	4.697.333	6.811.192	9.156.523	9.623.527	9.883.142	11.205.564

CREDIT PORTFOLIO QUALITY

	31.12.1999	31.12.2000	31.12.2001	31.12.2002	31.12.2003	31.12.2004	31.12.2005	31.12.2006	31.12.2007
Portfolio at Risk > 30 days	0.57%	0.07%	0.25%	0.40%	0,17%	0.75%	1.32%	0,89%	2,00%
Portfolio at Risk > 1 days	0.74%	0.43%	0.55%	0.40%	0.27%	1.23%	2.13%	1,52%	1,00%
Provisions for Loan Losses	0.07%	0.02%	0.47%	0.83%	0,69%	0.83%	0.9%	1%	2,98%
Loan Write-off Rate	0.00%	0.00%	0.11%	0.47%	0,25%	0.35%	1.5%	1,59%	1,78%

PROFITABILITY

	31.12.1999	31.12.2000	31.12.2001	31.12.2002	31.12.2003	31.12.2004	31.12.2005	31.12.2006	31.12.2007
Return on Assets	-11.97%	-2.53%	5.25%	4.22%	8,76%	8.10 %	3.32%	1,30%	0,81%
Return on Equity	-11.97%	-2.53%	7.17%	6.71%	12,79%	11.11 %	4.36%	2,63%	2,45%
Operational Self-sustainability	44.95%	88.95%	127.50%	116.94%	137,71%	138%	112%	106%	136%
Financial Self-sustainability	33%	65%	102%	102%	116%	123%	108%	101%	132%
Yield on Portfolio	25.20%	36.12%	38.40%	39.12%	39.48%	37.50%	35.64%	30,60%	31,45%
Coefficient of Net Financial Revenue	9.78%	20.34%	24.34%	29.06%	30,71%	27.71%	27.70%	25,88%	27,66%

EFFICIENCY AND PRODUCTIVITY

	31.12.1999	31.12.2000	31.12.2001	31.12.2002	31.12.2003	31.12.2004	31.12.2005	31.12.2006	31.12.2007
Productivity of Staff	58	93	106	96	130	139	113	145	145
Productivity of Loan Officers	115	114	175	179	244	232	201	272	295
Operational Efficiency	34.98%	36.50%	28.33%	32.48%	27,95%	27.45 %	32.88 %	32,59%	26,12%
Portfolio by Loan Officer	100.569,00	110.327,00	197.293,00	239.290,00	310.256,00	303.885	234.888	428.629	617.417
Number of Loan Officers/Total Staff	54%	69%	53%	51%	55%	60%	56%	53%	49%

FINANCIAL LEVERAGE

	31.12.1999	31.12.2000	31.12.2001	31.12.2002	31.12.2003	31.12.2004	31.12.2005	31.12.2006	31.12.2007
Equity Multiplier	1	1	1,79	1,48	1,45	1,32	1,38	2,03	2,93
Debt/Equity	0%	0%	79%	48%	45%	32%	37.80 %	103%	193%